

Rigoli li, 24 Febbraio 2011

To Luis Manuel Casado García
Departamento de Green Section
Real Federación Española de Golf
C/Arroyo del Monte, 5
28035 Madrid

Bermudagrass establishment on roughs

Dear Sirs

We carefully studied the golf course plan provided and we estimated (see attached draw) an area of 20 hectares, and 6 hectares have a gradient of more than 25%.

We really appreciate your interest in Erbavoglio® Hi Turf and our company to establish bermudagrass on the Centro National roughs, moreover the Centro National is a great opportunity for our company to show the reliability of Erbavoglio® in Spain, therefore we dedicate you our economic proposal.

a) Transplant of 20 bermudagrass plants per square meter: € 1,30/ m² VAT not included.

b) If the Federation will provide hospitality for our team, 6 persons, our offer is € 1,20/ m² VAT not included.

The data collected do not allow splitting the area in two portions: manual transplant (more expensive) and mechanical transplant (less expensive), so we would like to have another visit at the golf course to sharpen our assessment. If we can reduce the manual transplant surface (that we estimated in 2,5 hectares) we will be glad to reduce our economic proposal.

Best regards
Azienda Agricola Maurizio Pacini